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General briefing

5/7/93 1 h

TALKING POINTS ON CAMPAIGN FINANCE REFORM

Today we are announcing the introduction of the most comprehensive congressional campaign finance reform legislation in American history.

This plan marks a dramatic change in the way Washington works, the way campaigns are financed, and the way the game of politics is played.

President Clinton knows that in order to pass real reform, some very difficult and courageous changes have to be not only imposed but agreed upon by those individuals who will be most affected by the plan.

Our proposal:

- * <u>Limits campaign spending.</u> This proposal will, for the first time, impose voluntary spending limits on congressional campaigns.
- * <u>Curbs the special interests.</u> This proposal will restrict the role of PACs and will, for the first time, ban contributions and fundraising from lobbyists to the lawmakers they have contacted.
- * Opens the airwaves and levels the playing field. This proposal will level the playing field by giving all qualifying candidates -- incumbents and challengers alike -- vouchers for airtime, postage and printing. These vouchers will be paid for not by the middle class, but by repealing the tax provision that lets special interests deduct their expenses.
- * Shuts down the "soft money" system. This legislation ends the system of "soft money," under which presidential candidates can raise large sums in unregulated state money, thus undercutting the federal campaign finance system.
- * <u>Gives teeth to the FEC.</u> The legislation will strengthen the Federal Election Commission, so that campaign finance laws are finally enforced.

Already, special interests have been gearing up to attack the plan. This is precisely the reason why such reform is crucial to cleaning up the current system.

The President and Congress are prepared to move forward to enact this legislation.

Program Staff

EXECUTIVE OFFICE OF THE PRESIDE

07-May-1993 08:30am

TO:

(See Below)

FROM:

S. Collier Andress

Office of Communications

SUBJECT: campaign finance talking points

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